

PRESS RELEASE

FLASH CONSULT INVEST will open EUROMALL commercial centers in Romania

The first EUROMALL will be located in Pitești

Pitești, November 8th 2005. The French Group **FLASH CONSULT INVEST** intends to make investments in Romania by building modern mall-type commercial centers. The first **EUROMALL** will be located in Pitești and its construction is to start this October. The following commercial centre will be built in Galati.

Situated in Pitesti, **one minute away form the downtown**, close to the future București-Pitești-Arad highway, EUROMALL will have a total of **32. 000 square meters**, built on 3 levels, from which 20.000 square meters represent the rentable area. The building of EUROMALL - Pitești commercial center is designed by one of the most experienced architectural companies from Europe, Moore – Yasky – Sivan, company that has built up to this moment 40 malls in this region. The construction from Pitesti will be executed by Bog'Art Construcții.

The commercial centre includes a shopping area, 100 shops and a 2000 square meters supermarket. In Euromall one can also find modern restaurants and terraces, a 6 hall-cinema with over 1000 places, Food Court, billiard, bowling, Electronic Casino and 700 parking places. EUROMALL – Pitești is at this moment the most modern mall in Romania.

EUROMALL represents a major investment of more than **40 million EUR**, which will bring significant changes to Pitesti. Starting with the construction stage and continuing with the official opening of the commercial center, estimated to take place in February 2007, EUROMALL – Pitesti will create over 2000 jobs, offering European-standard shops and various leisure options for the people from Pitesti and the surrounding areas.

***FLASH CONSULT INVEST** is an investment company, founded by a group of experienced French investors that have founded a chain of 27 stores in France. The operative management is an experienced one, with knowledge in all the necessary areas for financing and developing large real estate projects.*