

COMUNICAT DE PRESĂ

BRD - Goupe Société Générale and Banca Romaneasca are financing the construction of EUROMALL commercial centre in Pitesti.

Bucharest, May 30th 2006. The French group Flash Consult Invest has signed with BRD **Goupe Société Générale** and **Banca Romaneasca** a financing agreement for building the EUROMALL commercial centre in Pitesti. The counseling for signing the agreement was assured by Musat and Associates House of Lawyers, representing Flash Consult Invest, and by Gide Loyrette Nouel, representing the banks consortium.

"The financing agreement signed for EUROMALL Pitesti represents first of all a vote of trust given to Flash Consult Invest group, therefore being an acknowledgement of our capacity in becoming an important participant of this market segment in Romania. We are pleased that we brought along these financial institutions that have a special prestige, positioning us on an ascendant way", said Mr. Moshe Turgeman, the Euromall project marketing responsible.

The official opening of Euromall commercial centers is anticipated to take place in the spring of 2007. The construction works for EUROMALL commercial centre has started at the end of 2005 and are presently continuing. The downtown location of this commercial centre, the large number of shops and leisure areas that will be opened will offer the citizens of Pitesti many opportunities of buying goods qualitative and services, and also of spending free time.

Flash Consult Invest is a powerful group, famous on the international market that intends to invest in Romania by building modern mall commercial centers. For the first two Euromall commercial centers that will be situated in Pitesti and Galati, Flash Consult Invest will invest over 70 million euro.

BRD - Goupe Société Générale is the second bank in Romania, with over 5, 7 billion EURO in assets. The bank has over 1,8 million clients and operates a network of over 360 units. BRD has the second market capitalization at BVB (approximately 3,4 billion euro) and obtained a profit of 42 million euro in the first trimester of this year.

Banca Romaneasca is a member of the National Bank of Greece group, the biggest bank of Greece in assets, deposits and market capitalization of 14 million euro. Opened in 1841, NBG has a strong presence in 5 South - East Europe countries, a network in full development with more than 850 units, 21.000 employees and a rate on the regional market of approximately 10% of the credits given to individuals.

Flash Consult Invest is a French investment company, founded by a group of experienced investors that have founded a chain of 27 stores in France The operative management is an experienced one, with knowledge in all the necessary areas for financing and developing large real estate projects.