

Press release

Euromall Pitesti was inaugurated, the most modern commercial center in the country

Pitesti 17 may, 2007. Euromall Pitesti, the most modern commercial center in the country, was opened today, part of an official event where investors and Euromall partners participated, as well as local authorities, among which: Mr. Tudor Pendiuc, mayor of Pitesti city, Mr. Ion Cirstoiu, prefect of Arges County, Mr. Cornel Constantin Ionica, vice-mayor of Pitesti, Mrs. Liliana Angela Gagiu, vice-mayor.

Representing an investment of over 40 million euros from the French group Flash Consult Invest, that took place in the period 2005 – March 2007, the first Euromall commercial center is strategic situated at no more than 5 minutes of Pitesti town centre, near the future Bucharest – Pitesti – Arad highway.

With a total surface of 32.000 square meters built on 3 levels, Euromall Pitesti commercial center includes over 100 stores with diversified profiles, a supermarket with a surface over 2000 square meters, restaurants and modern terraces, a pharmacy, 6 movie theaters with over 1000 seats, and also other facilities like: Food Court, entertainment areas and an exterior parking lot with over 700 spaces.

“The new shopping center fulfills the expectations of Pitesti citizens/ inhabitants, exigent people regarding the quality of life, but also eager of appealing options for spending free time. Euromall brings in their life international brands but also strong local brands. For their living standard, Euromall signed contracts with brands like: Cellini, Leonardo, KFC, Leonardo, B&B Collection, Biggotti, Coffe House, Fashion Cafee, Hang Ten, Inmedio, Melli Melo, for naming just a few of the well known names that are brought together under the roof of the most modern mall in Romania”, said Moshe Turgeman, Euromall Developer.

“We are honored to open this project in a town with such developing potential like Pitesti. For us, this city represents a key moment in a strategy to evolve at a national level which Euromall applies in Romania. We will continue, hopping with the same success, to extend the chain of European type malls in other Romanian cities like: Galati, Craiova and Ploiesti, projects that will be finished until the year of 2009”, declared Tomer Barhom, Euromall Developer.

An aspect with an apart professional significance is the fact that building design the investor selected the Moore – Yasky – Sivan company offer, the most experienced and well known architects groups from Europe in building giant commercial centers, with a record of over 40 malls constructed only in Europe.

Euromall Pitesti creates the opportunity for over 2000 jobs for the citizens of Pitesti, in the same time offering shops at European standard for the community and multiple ways of spending quality time for all Arges County inhabitants.

***FLASH CONSULT INVEST** is an investment company, founded by a group of French investors that own a chain of 27 stores in France. The operative management is an experienced one, with knowledge in all the necessary areas for financing and developing large real estate projects.*