

PRESS RELEASE

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Euromall Galati construction reached the forth level of the building

Euromall Galati construction reached the forth and its last level. The contractors started to work on the ventilation and electrical systems and very shortly the spaces will be delivered to the tenants for fit out. The works for Euromall Galati started in autumn 2006 and the mall will be delivered in spring 2009.

Euromall celebrates also the successful marketing activity since now less than 15% of the leaseable area is still available in Euromall Galati, its second Romanian project, destined to become the first and main shopping and leisure destination in the beautiful town on the Danube.

“We regret what happened to a commercial center in Galati that collapsed because we understand the difficulties that the developer is passing through now. We are therefore happy that Euromall Galati is quickly advancing without problems and that it will be soon inaugurated” declared Tomer Barhom, Euromall developer, in charge especially with the Technical department of Euromall. For total transparency and efficiency towards our partners, especially for the ones from other countries, we installed since last year a camera that is broadcasting live the evolution of the mall on www.euromallgalati.com.ro added Tomer Barhom.

Euromall Galati will feature 150 shops, supermarket, drugstore, restaurants, coffee-shops and an entertainment area spreading over an entire floor. The Entertainment floor will include among others seven cinema halls, a casino and a billiards room. The parking will feature around 800 lots, underground and ground level. With a gross built area of 50,000 sqm and a gross leasable area of 24,000 sqm, Euromall Galati, an over 50 million euro investment, will be the main attraction for the 700,000 inhabitants which are at 30 minute drive from the shopping center. EUROMALL Galați will create over 3000 jobs, offering European-standard shops and various leisure options for the people from Galati and the surrounding towns.

“Together with our partners, Immoeast and Colliers, we tried, and I believe that mostly we succeeded, to fulfill the expectations of the inhabitants of Galati and cities around. The offer in shopping and entertainment is reduced in Galati and we will offer nice, pleasant, and quality opportunities for shopping and entertainment. Euromall Galati is gathering brands like: Adidas, B&B collection, Bata, BSB, Cavaliere, Cinema city, Dees café, Energiers, Germanos, Jolidon, KFC, Kenvelo, La scarpa, Lee Cooper, Leonardo, Meli Melo, Orsay, Sarra blu, Samsung, Sephora, Steilmann, Stone creek, Tom Tailor, Total shoes, New Yorker and many, many more so I’m hoping that the Galati citizens expectations, very proud and sophisticated persons, will be fulfilled in Euromall Galati” declared Moshe Turgeman, Euromall developer and responsible within the Marketing department of Euromall.

The EUROMALL brand is the property of a French group of investors with far-reaching experience in developing real estate projects. Euromall was created as a developer of large scale real estate projects in South-Eastern Europe. Currently underway are shopping centers: Euromall Pitesti, Euromall Galati, Euromall Ploiesti, Euromall Craiova and Euromall Tbilisi (Georgia), business centers: Euromall Tower in Pitesti and Tbilisi and residential parks: Baneasa Residences.

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