

PRESS RELEASE

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Euromall Galati construction is in time and the mall will be delivered in spring 2009, according to the plan

Euromall celebrates the successful marketing activity and the evolution of the construction works of Euromall Galati, its second Romanian project, destined to become the first and main shopping and leisure destination in the beautiful town on the Danube.

The works for Euromall Galati started in autumn 2006 and the mall will be delivered in spring 2009, according to the initial time table. The contractors started to work on the ventilation system and the finishing and very shortly the spaces will be delivered to the tenants for fit out.

Euromall Galati will feature 150 shops, supermarket, drugstore, restaurants, coffee-shops and an entertainment area spreading over an entire floor. The Entertainment floor will include among others seven cinema halls, a casino and a billiards room. The parking will feature around 800 lots, underground and ground level.

“We are happy and proud that everything is going according to the schedule. We succeed to keep the costs in less than 7% rising and not to increase the rent of the tenants. It is important for us to manage the costs and the duration as planned before starting the project because we will soon start new projects in other European countries and we are not allowed to deviate from the initial plans. Being in time it's also a problem of trust. Our partners - tenants, financing institutions, final clients - they all monitor if our promises are accomplished and we cannot deceive them. Deceiving them means deceiving our self and this will not happen in Euromall” declared Tomer Barhom, Euromall developer, in charge especially with the Technical department of Euromall. “For the ones interested in our Euromall Galati project, we even installed a live camera next to the yard and I invite them all to follow the evolution of the construction live, on www.euromallgalati.com.ro” added Tomer Barhom.

With a gross built area of 50,000 sqm and a gross leasable area of 24,000 sqm, Euromall Galati, an over 50 millions euro investment, will be the main attraction for the 700.000 inhabitants which are at 30 minute drive from the shopping center. EUROMALL Galați will create over 3000 jobs, offering European-standard shops and various leisure options for the people from Galati and the surrounding towns.

“Together with our partners, Immoeast and Colliers, we tried, and I believe that mostly we succeeded, to fulfill the expectations of the inhabitants of Galati and cities around. The offer in shopping and entertainment is reduced in Galati and we will offer nice, pleasant, and quality opportunities for shopping and entertainment. Euromall Galati shopping center is gathering brands like: Adidas, B&B collection, Bata, BSB, Cavaliere, Cinema city, Dees café, Energiers, Germanos, Jolidon, KFC, Kenvelo, La scarpa, Lee Cooper, Leonardo, Meli Melo, Orsay, Sarra blu, Samsung, Sephora, Steilmann, Stone creek, Tom Tailor, Total shoes, New Yorker and many, many more so I'm hopping that the Galati citizens expectations, very proud and sophisticated persons, will be fulfilled in Euromall Galati”. We have now less than 15% free surface for rent said Moshe Turgeman, Euromall developer and responsible within the Marketing department of Euromall.

The EUROMALL brand is the property of a French group of investors with far-reaching experience in developing real estate projects. Euromall was created as a developer of large scale real estate projects in South-Eastern Europe. Currently underway are shopping centers: Euromall Pitesti, Euromall Galati, Euromall Ploiesti, Euromall Craiova and Euromall Tbilisi (Georgia), business centers: Euromall Tower in Pitesti and Tbilisi and residential parks: Baneasa Residences.

For further details, please contact Robert Bucur, robert.b@euromall.com.ro, 0745 53 77 54.